

Low / No Income Explanation for:

Student _____

Date _____

Per FCTC Financial Aid Policy, all students who report low or no income for their household size must provide documentation explaining how they were able pay for normal living expenses on an income that is below the Federal Poverty Income level.

Family members	2017 USA Poverty guidelines
1	\$12,060
2	\$16,240
3	\$20,420
4	\$24,600
5	\$28,780

- Please provide a detailed explanation regarding your income and expenses in the tables below.
- If another person assists you by providing some form of help – cash, letting you live with them, paying a bill for you – please have them complete a letter of support. You can either have them write the letter for you, or you can pick up a form from our office (or print it online). Their name, address & telephone number must be on the letter.
- If they provide monetary support (pays any bills that are in your name), we require the monthly or annual amount. If someone gives “in kind” support (food, shelter, etc), no monetary amount is necessary.
- If you receive subsidized housing, food stamps, child care funding, etc, write it in the box.
- If you receive food stamps, we must have documentation of this. This can be a copy of your food stamp card, a letter of approval, etc.
- If you receive Social Security, child support or VA monthly benefits or anything in the “other” field, we must also have documentation of the monthly amount.

Income or support	Monthly amount	Source
Wages		
Child support		
Social security		
Other		
Contributions		
Total income		

Expense	Monthly amount	Paid by student	Paid by other
Rent / mortgage			
Food / groceries			
Gas & auto insurance			
Power, phones, cable, etc			
Child care (if any)			
Loan, credit card (if any)			
Clothes, household, etc			
Health care costs			
Total expenses			

\$ minus \$ equals \$
 Total income Total expenses Income more than expenses? **YES / NO**

Your income should be greater than your expenses. If it is not, there may be a mistake in your amounts, or you have not reported all of your income. If you fail to provide an accurate & satisfactory explanation, list unrealistic amounts, or refuse to disclose the requested information – your application will be considered incomplete.